(Convenience Translation into English from the Original Previously Issued in Portuguese)

Alubar Metais e Cabos S.A. and Subsidiaries

Report on Review of
Interim Financial
Information for the
Three- and Six-month Periods
Ended June 30, 2024

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REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Shareholders and Board of Directors of
Alubar Metais e Cabos S.A.

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of Alubar Metais e Cabos S.A. ("Company"), identified as Parent and Consolidated, respectively, included in the Interim Financial Information Form (ITR) for the quarter ended June 30, 2024, which comprises the individual and consolidated balance sheet as at June 30, 2024, and the related statements of income and of comprehensive income for the three- and six-month periods then ended, and of changes in equity and of cash flows for the six-month period then ended, including the explanatory notes.

The Executive Board is responsible for the preparation of this individual and consolidated interim financial information in accordance with technical pronouncement CPC 21 and international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as for the presentation of such information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of Interim Financial Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review of interim financial information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the individual and consolidated interim financial information included in the ITR referred to above is not prepared, in all material respects, in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34 applicable to the preparation of ITR, and presented in accordance with the standards issued by the CVM.

Emphasis of matter

Related-party transactions

As described in note 15 to the individual and consolidated financial statements, the Company carries out significant transactions with related parties, concentrated on intragroup loan transactions, sales of assets mainly occurred in prior years, which results on significantly impacted results of operations for the quarter ended June 30, 2024. Our opinion is not qualified in respect of this matter.

Other matters

Statements of value added

The interim financial information referred to above includes the individual and consolidated statements of value added (DVA) for the six-month period ended June 30, 2024, prepared under the responsibility of the Company's Executive Board and presented as supplemental information for international standard IAS 34 purposes. These statements were subject to the review procedures performed together with the review of the ITR to reach a conclusion on whether they are reconciled with the interim financial information and the accounting records, as applicable, and if their form and content are consistent with the criteria set out in technical pronouncement CPC 09 - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, in accordance with technical pronouncement CPC 09 and consistently with the individual and consolidated interim financial information taken as a whole.

Corresponding figures audited and reviewed by another independent auditor

The corresponding figures of the individual and consolidated balance sheet as at December 31, 2023, presented for purposes of comparison, were previously audited by other independent auditors, who issued an unmodified audit report dated March 28, 2024, and the corresponding figures of the individual and consolidated statements of income, of comprehensive income, of changes in equity, of cash flows and of value added for the quarter ended June 30, 2023, presented for purposes of comparison, were also reviewed by other independent auditors, who issued an unmodified review report, dated August 14, 2023.

Convenience translation

The accompanying interim financial information has been translated into English for the convenience of readers outside Brazil.

São Paulo, August 13, 2024

Deloitte Touche Tohmatsu

DELOITTE TOUCHE TOHMATSU
Auditores Independentes Ltda.

Alessandro Costa Ramos
Engagement Partner

2024SP034380

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ALUBAR METAIS E CABOS S.A.

BALANCE SHEETS
AS AT JUNE 30, 2024 AND DECEMBER 31, 2023
(In thousands of Brazilian reais - R$)

		Parent		Consolidated	
ASSETS	Note	06/30/2024	12/31/2023	06/30/2024	12/31/2023
CURRENT ASSETS					
Cash and cash equivalents	3	72,920	157,776	93,653	159,445
Securities	4	36,409	39,340	36,409	39,340
Trade receivables	5	197,436	467,919	312,526	586,047
Inventories	6	146,886	142,259	206,085	186,632
Advances to suppliers		6,042	5,337	11,548	9,265
Recoverable taxes and contributions	7	92,694	91,098	135,400	139,550
Related parties	15	342,000	300,000	342,000	300,000
Derivative financial instruments	14	1,555	-	1,555	-
Other assets		8,905	8,311	12,014	13,834
Total current assets		904,847	1,212,040	1,151,190	1,434,113
NONCURRENT ASSETS					
Securities	4	16,801	16,405	16,801	16,405
Trade receivables	5	883	1,544	883	1,544
Recoverable taxes and contributions	7	20,048	27,843	29,900	28,669
Escrow deposits		192	192	192	192
Deferred income tax and social contribution	23	22,771	40,488	48,247	63,798
Related parties	15	136,187	154,195	136,187	154,195
Derivative financial instruments	14	34,657	-	34,657	-
Investments	8	391,157	325,761	-	-
Property, plant and equipment	9	571,169	602,698	811,787	798,509
Right of use		24,052	23,774	24,052	23,774
Intangible assets		3,779	4,154	4,971	5,255
Total noncurrent assets		1,221,696	1,197,054	1,107,677	1,092,341
Total assets		2,126,543	2,409,094	2,258,867	2,526,454

		Parent		Consolidated	
LIABILITIES	Note	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Current liabilities					
Trade payables	10	269,912	159,939	404,712	247,028
Borrowings, financing and debentures	11	461,989	812,198	599,862	1,005,310
Payroll and related taxes		16,466	13,856	22,299	19,464
Lease liabilities		5,961	6,297	5,961	6,297
Taxes and contributions payable	12	16,626	17,981	82,085	60,795
Derivative financial instruments	14	11,574	236,635	11,574	238,685
Dividends payable		26,235	31,396	26,235	31,396
Advances from customers		9,302	5,072	10,278	5,952
Related parties	15	267,263	279,250	-	-
Other payables		-	-	1,154	950
Total current liabilities		1,085,328	1,562,624	1,164,160	1,615,877
Noncurrent liabilities					
Borrowings, financing and debentures	11	464,499	555,830	525,668	625,036
Lease liabilities		21,891	21,254	21,891	21,254
Taxes and contributions payable	12	7,573	12,111	7,573	12,111
Related parties	15	13,947	-	-	-
Derivative financial instruments	14	-	33,595	-	33,595
Pension plan obligations		-	-	7,780	5,921
Provisions for risks	13	5,492	5,523	5,510	5,531
Allowance for investment losses	8	1,528	11,028	-	-
Total noncurrent liabilities		514,930	639,341	568,422	703,448
Equity					
Capital	16	87,114	87,114	87,114	87,114
Earnings reserves	16	460,166	460,166	460,166	460,166
Valuation adjustments to equity	16	(45,010)	(340,151)	(45,010)	(340,151)
Profit for the period		24,015	-	24,015	-
Total equity		526,285	207,129	526,285	207,129
Total liabilities and equity		2,126,543	2,409,094	2,258,867	2,526,454

The accompanying notes are an integral part of this individual and consolidated interim financial information.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

ALUBAR METAIS E CABOS S.A.

INCOME STATEMENTS
FOR THE THREE- AND SIX-MONTH PERIODS ENDED JUNE 30, 2024 AND 2023
(In thousands of Brazilian reais - R$, except for earnings per share stated in Brazilian reais - R$)

		Parent				Consolidated			
	Note	04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023	04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023
NET OPERATING REVENUE	17	581,112	1,074,579	602,473	1,083,922	983,400	1,841,573	918,364	1,809,669
COST OF SALES	18	(453,426)	(846,808)	(447,920)	(815,876)	(804,300)	(1,513,950)	(732,102)	(1,475,983)
GROSS PROFIT		127,686	227,771	154,553	268,046	179,100	327,623	186,262	333,686
OPERATING INCOME (EXPENSES)									
Selling expenses	19	(23,453)	(43,604)	(37,158)	(70,737)	(41,719)	(82,328)	(51,120)	(102,369)
General and administrative expenses	20	(27,714)	(56,063)	(29,070)	(53,205)	(37,341)	(74,555)	(36,810)	(68,891)
Share of profit (loss) of subsidiaries	8	6,337	16,678	2,509	2,291	-	-	-	-
Other operating income (expenses), net	21	(2,861)	(1,643)	(2,258)	(5,893)	(3,623)	(4,443)	(2,542)	(5,405)
Total operating income (expenses)		(47,691)	(84,632)	(65,977)	(127,544)	(82,683)	(161,326)	(90,472)	(176,665)
PROFIT BEFORE FINANCE INCOME (COSTS), INCOME TAX AND SOCIAL CONTRIBUTION		79,995	143,139	88,576	140,502	96,417	166,297	95,790	157,021
FINANCE INCOME	22	61,189	98,975	56,696	75,150	61,136	101,719	61,177	78,566
Finance costs	22	(118,391)	(219,286)	(113,519)	(178,367)	(130,107)	(238,486)	(124,105)	(194,560)
Finance income (costs)	22	(57,202)	(120,311)	(56,823)	(103,217)	(68,971)	(136,767)	(62,928)	(115,994)
Profit before income tax and social contribution		22,793	22,828	31,753	37,285	27,446	29,530	32,862	41,027
Current income tax and social contribution	23	-	-	-	-	(5,552)	(8,687)	(1,750)	(4,936)
Deferred income tax and social contribution	23	(168)	1,187	-	-	731	3,172	642	1,188
Taxes on income		(168)	1,187	-	-	(4,821)	(5,515)	(1,108)	(3,748)
PROFIT FOR THE PERIOD		22,625	24,015	31,753	37,285	22,625	24,015	31,754	37,279
ATTRIBUTABLE TO:									
Company's owners		22,625	24,015	31,753	37,285	22,625	24,015	31,753	37,285
Noncontrolling shareholders		-	-	-	-	-	-	1	(6)
Profit for the period		22,625	24,015	31,753	37,285	22,625	24,015	31,754	37,279
BASIC AND DILUTED EARNINGS PER SHARE - R$	24	0.2597	0.2757	0.3645	0.4280				
NUMBER OF COMMON SHARES at the end of the period (in thousands shares)		87,114	87,114	87,114	87,114				

The accompanying notes are an integral part of this individual and consolidated interim financial information.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

ALUBAR METAIS E CABOS S.A.

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE- AND SIX-MONTH PERIODS ENDED JUNE 30, 2024 AND 2023
(In thousands of Brazilian reais - R$)

		Parent				Consolidated			
	Note	04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023	04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023
PROFIT FOR THE PERIOD		22,625	24,015	31,753	37,285	22,625	24,015	31,754	37,279
OTHER COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAXES:									
Hedge accounting transactions	14	262,911	303,906	(93,314)	(214,459)	262,911	303,906	(93,313)	(214,459)
(-) Deferred taxes on hedge accounting transactions		(40,630)	(46,668)	-	-	(40,630)	(46,668)	-	-
Cumulative adjustments to pension plans		-	-	(2,866)	(1,913)	-	-	(2,867)	(1,913)
Foreign exchange effect on the translation of financial statements of foreign subsidiaries	8	35,952	37,903	(9,046)	(21,521)	35,952	37,903	(9,046)	(21,521)
TOTAL COMPREHENSIVE INCOME		280,858	319,156	(73,473)	(200,608)	280,858	319,156	(73,472)	(200,614)
ATTRIBUTABLE TO:									
Company's owners		280,858	319,156	(73,473)	(200,608)	280,858	319,156	(73,473)	(200,608)
Noncontrolling shareholders		-	-	-	-	-	-	1	(6)
		280,858	319,156	(73,473)	(200,608)	280,858	319,156	(73,472)	(200,614)

The accompanying notes are an integral part of this individual and consolidated interim financial information.

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ALUBAR METAIS E CABOS S.A.

STATEMENTS OF CHANGES IN EQUITY
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2024 AND 2023
(In thousands of Brazilian reais - R$)

		Consolidated											
		Parent											
			Earnings reserves										
	Note	Capital	Legal	Tax incentive reserve	Capital budget reserve	Retained earnings	Proposed additional dividends	Valuation adjustments to equity	Profit for the period	Subtotal	Noncontrolling interests	Total
BALANCES AS AT DECEMBER 31, 2022		87,114	17,423	145,088	-	169,293	36,905	(140,576)	-	315,247	14	315,261
Profit for the period		-	-	-	-	-	-	-	37,285	37,285	(6)	37,279
Approved additional dividends		-	-	-	-	-	(2,731)	-	-	(2,731)	-	(2,731)
Allocation to capital budget reserve		-	-	-	196,707	(162,533)	(34,174)	-	-	-	-	-
Other comprehensive income:												
Hedge accounting transactions		-	-	-	-	-	-	(214,459)	-	(214,459)	-	(214,459)
Cumulative adjustments to pension plans		-	-	-	-	-	-	(1,913)	-	(1,913)	-	(1,913)
Foreign exchange effect on the translation of financial statements of foreign subsidiaries		-	-	-	-	-	-	(21,521)	-	(21,521)	-	(21,521)
BALANCES AS AT JUNE 30, 2023		87,114	17,423	145,088	196,707	6,760	-	(378,469)	37,285	111,908	8	111,916
BALANCES AS AT DECEMBER 31, 2023		87,114	17,423	145,088	196,707	100,948	-	(340,151)	-	207,129	-	207,129
Profit for the period		-	-	-	-	-	-	-	24,015	24,015	-	24,015
Allocation to capital budget reserve		-	-	-	100,948	(100,948)	-	-	-	-	-	-
Other comprehensive income:												
Hedge accounting transactions	14	-	-	-	-	-	-	257,238	-	257,238	-	257,238
Foreign exchange effect on the translation of financial statements of foreign subsidiaries	8	-	-	-	-	-	-	37,903	-	37,903	-	37,903
BALANCES AS AT JUNE 30, 2024		87,114	17,423	145,088	297,655	-	-	(45,010)	24,015	526,285	-	526,285

The accompanying notes are an integral part of this individual and consolidated interim financial information.

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ALUBAR METAIS E CABOS S.A.

STATEMENTS OF CASH FLOWS - INDIRECT METHOD
FOR THE PERIODS ENDED JUNE 30, 2024 AND 2023
(In thousands of Brazilian reais - R$)

		Parent		Consolidated	
	Note	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Cash flows from operating activities					
Profit for the period		24,015	37,285	24,015	37,279
Adjustments to:					
Depreciation	9	20,006	19,410	25,573	23,707
Amortization of intangible assets		381	531	556	732
Amortization of right-of-use assets		3,214	8,195	3,468	8,195
Residual value of property, plant and equipment and intangible assets written off		306	591	927	2,254
Reversal (recognition) of allowance for expected credit losses	5	(213)	4,873	(213)	4,573
Allowance for inventory losses		285	27	285	27
Share of profit (loss) of subsidiaries	8	(16,678)	(2,291)		-
Provisions for risks	13	(31)	3,290	(21)	3,419
Current income tax and social contribution		-	-	8,687	-
Deferred income tax and social contribution		(1,187)	-	(3,172)	-
Interest on lease liabilities		1,448	442	1,448	442
Derivative financial instruments		114,288	93,000	114,288	93,142
Income from securities		(1,606)	-	(1,618)	-
Interest, inflation adjustments and exchange rate changes, net		103,506	44,858	96,610	55,761
Pension plan obligations		-	-	917	-
		247,734	210,211	271,750	229,531
Variations in:					
Trade receivables		282,502	(225,903)	294,803 -	193,882
Inventories		(4,912)	(14,120)	(15,295)	(39,503)
Advances to suppliers		(705)	5,874	(2,230)	13,122
Recoverable taxes and contributions		6,199	17,898	3,646	627
Escrow deposits		-	(12)	-	(12)
Other assets		(597)	(3,481)	2,256	(1,597)
Trade payables		106,159	84,709	143,892	101,135
Payroll and related taxes		2,610	3,939	2,345	5,720
Taxes and contributions payable		1,474	(17,056)	12,308	(13,578)
Derivative financial instruments		(133,018)	(168,432)	(135,068)	(168,572)
Advances from customers		4,230	17,161	4,230	40,543
Other payables		-	-	96	(596)
Cash provided by operating activities		511,676	(89,212)	582,733	(27,062)
Interest on borrowings, financing, debentures and intragroup loans		(84,456)	(84,701)	(89,909)	(84,701)
Interest paid on lease liabilities		-	(442)	-	(442)
		-			
Net cash provided by operating activities		427,220	(174,355)	492,824	(112,205)
Cash flows from investing activities					
Investments in securities		(396)	(98,510)	(396)	(98,507)
Redemption of investments in securities		4,537	106,602	4,549	106,602
Purchases of property, plant and equipment		(5,284)	(13,078)	(16,393)	(21,351)
Capital increase in subsidiaries		-	(2,461)	-	-
Intragroup loans		(46,481)	(24,260)	(46,481)	(53,870)
Intragroup borrowings		57,960	113,026	57,960	82,867
Cash used in investing activities		10,336	81,319	(761)	15,741
Cash flows from financing activities					
Borrowings, financing, debentures and intragroup loans	11	317,305	791,685	345,423	826,965
Repayment of principal of borrowings, financing and debentures	11	(744,296)	(693,988)	(906,550)	(739,989)
Repayment of principal of installments		(8,448)	(2,140)	(8,448)	(2,140)
Repayment of principal of lease liabilities		(4,639)	(4,935)	(4,893)	(4,935)
Intragroup loans		(81,246)	(8,115)	-	-
Dividends paid		(1,088)	(6,573)	(1,088)	(6,573)
Net cash (used in) provided by financing activities		(522,412)	75,934	(575,556)	73,328
(Decrease) increase in cash and cash equivalents		(84,856)	(17,102)	(83,493)	(23,136)
Effect of exchange rate changes on cash of foreign subsidiaries		-	-	17,701	(48)
Cash and cash equivalents at the beginning of the period		157,776	25,312	159,445	32,423
Cash and cash equivalents at the end of the period		72,920	8,210	93,653	9,239

The accompanying notes are an integral part of this individual and consolidated interim financial information.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

ALUBAR METAIS E CABOS S.A.

STATEMENTS OF VALUE ADDED
FOR THE PERIODS ENDED JUNE 30, 2024 AND DECEMBER 2023
(In thousands of Brazilian reais - R$)

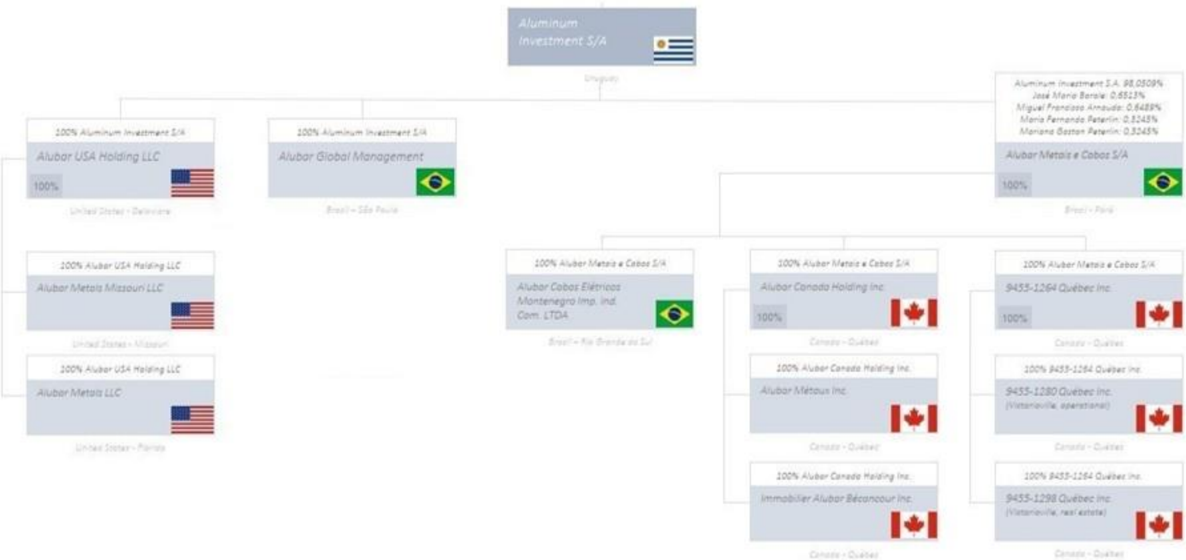
	Parent		Consolidated	
	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Revenue				
Sale of products	1,074,579	1,083,922	1,841,573	1,809,673
Allowance for doubtful debts	213	(4,873)	213	(4,573)
Other revenue	681	(1,161)	(401)	967
	1,075,473	1,077,888	1,841,385	1,806,067
Inputs acquired from third parties (including ICMS and IPI)				
Cost of sales	(793,983)	(760,488)	(1,438,514)	(1,397,893)
Materials, energy and outside services	(90,454)	(108,699)	(141,162)	(152,185)
	(884,437)	(869,187)	(1,579,676)	(1,550,078)
Gross value added	191,036	208,701	261,709	255,989
Depreciation and amortization	(23,601)	(17,339)	(29,597)	(21,549)
Wealth created by the Company	167,435	191,362	232,112	234,440
Wealth received in transfer				
Share of profit (loss) of subsidiaries	16,678	2,291	-	-
Finance income	101,276	77,539	103,761	80,955
	117,954	79,830	103,761	80,955
Total wealth for distribution	285,389	271,192	335,873	315,395
Wealth distributed				
Employees				
Salaries and wages	(23,964)	(25,706)	(45,715)	(46,656)
Benefits	(9,655)	(8,755)	(10,825)	(10,919)
Severance pay fund (FGTS)	(1,842)	(1,773)	(1,951)	(1,885)
	(35,461)	(36,234)	(58,491)	(59,460)
Taxes				
Federal	(5,988)	(9,649)	(13,967)	(13,876)
State	(52)	(26)	(416)	(286)
Municipal	(531)	(1,592)	(634)	(1,736)
	(6,571)	(11,267)	(15,017)	(15,898)
Lenders and lessors				
Finance charges	(219,286)	(178,367)	(238,229)	(194,012)
Rentals	(56)	(8,039)	(121)	(8,746)
	(219,342)	(186,406)	(238,350)	(202,758)
Shareholders				
Retained earnings for the period	(24,015)	(37,285)	(24,015)	(37,285)
Dividends	-	-	-	6
	(24,015)	(37,285)	(24,015)	(37,279)
Value added	(285,389)	(271,192)	(335,873)	(315,395)

The accompanying notes are an integral part of this individual and consolidated interim financial information.

1. GENERAL INFORMATION

Alubar Metais e Cabos S.A. (“Company” or “Parent”), and together with its subsidiaries “Alubar Group” or “Group”, is a publicly-held company registered under category “B”, with the Brazilian Securities and Exchange Commission (CVM), of foreign control, established on August 31, 2006, with head office at Rodovia PA 481, Km 2,3 - Centro, Barcarena, Pará. Alubar Group is primarily engaged in the manufacturing of wires, cables and bare and insulated aluminum energy conductors, production of aluminum and its alloys in primary forms, casting of non-ferrous materials and their alloys and production of aluminum rolling.

The Group is controlled by Aluminum Investment S.A., headquartered in Uruguay.



As at June 30, 2024, the Group reports negative net working capital (“NWC”) in the amount of R$12,970 in Consolidated and R$180,481 in Parent, profit in the period of R$24,015 and equity of R$526,285. Also, the Group is working to improve own cash generation and to restructure its debts, through its foreign associate. These funds will be used to settle the Company’s and its related parties’ borrowings, with short-term maturity.

Management analyzed and concluded that the Company is capable of continuing as a going concern. Therefore, this interim financial information has been prepared based on the going concern basis of accounting.

2. BASIS OF PREPARATION AND PRESENTATION OF INDIVIDUAL AND CONSOLIDATED INTERIM FINANCIAL INFORMATION

2.1 Statement of compliance

The Company presents the individual and consolidated interim financial information, included in the Interim Financial Information Form (ITR), concurrently prepared, in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, and presented in accordance with the standards issued by the CVM, applicable to the preparation of ITR, and identified as “Parent” and “Consolidated”, respectively.

The interim financial information is presented in thousands of Brazilian reais (R$), which is the Company’s functional currency, and has been prepared based on the historical cost of each transaction, except for certain financial instruments measured at their fair values.

All relevant information for the interim financial information, and only this information, is being disclosed and corresponds to the information used by Management in managing the Company.

The interim financial information for the quarter ended June 30, 2024 was approved for disclosure by the Board of Directors on August 13, 2024.

2.2 Consolidated interim financial information

The Company’s individual and consolidated interim financial information as at June 30, 2024 and December 31, 2023 includes the operations of the subsidiaries listed below.
This information has been prepared according to the following criteria: (a) elimination of balances between consolidated companies; (b) elimination of the Parent’s investments against the respective equity, as applicable, of the subsidiary; (c) elimination of revenues and expenses arising from business between consolidated companies; and (d) elimination of inventory profit, when applicable, arising from sales between consolidated companies.

Consolidation procedures

Subsidiary	Country	Direct interest (%) 06/30/2024 and 12/31/2023	Indirect interest (%) 06/30/2024 and 12/31/2023
Alubar Cabos Elétricos Montenegro Importação, Indústria e Comércio Ltda.	Brazil	100%	-
Alubar Canadá Holding Inc.	Canada	100%	-
9455-1264 Québec Inc. - Holdco	Canada	100%	-
Alubar Metaux Inc.	Canada	-	100%
Immobilier Alubar Bécancour Inc.	Canada	-	100%
9455-1280 Québec Inc. - Opco	Canada	-	100%
9455-1298 Québec Inc. - Landco	Canada	-	100%

2.3. Summary of material accounting policies

There were no significant changes in the material accounting policies adopted by the Company in the three-month period ended June 30, 2024 when compared to those applied and disclosed in note 2 to the Company's individual and consolidated financial statements for the year ended December 31, 2023, filed with the CVM on March 28, 2024.

This individual and consolidated interim financial information should be read together with the Company's individual and consolidated financial statements for the year ended December 31, 2023.

Therefore, the following notes are not repeated in this individual and consolidated interim financial information, either because of redundancy or materiality with respect to the information already disclosed in the individual and consolidated financial statements:

- Summary of material accounting policies.
- Revised standards and interpretations effective and not yet effective.
- Financial instruments (policies, risk management framework and measurement method).

The same material accounting policies are applicable for the comparative three-month period ended June 30, 2023.

3. CASH AND CASH EQUIVALENTS

	Parent		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Cash	1	1	25	5
Banks - checking accounts	22,436	115,944	42,993	117,609
Short-term investments (a)	50,483	41,831	50,635	41,831
	72,920	157,776	93,653	159,445
In domestic currency	72,920	157,776	87,641	157,823
In foreign currency	-	-	6,012	1,622

(a) Refer to highly liquid short-term investments, indexed to the variation of 100% of the Interbank Deposit Certificate (CDI) as at June 30, 2024 and December 31, 2023, intended to meet short-term commitments.

Short-term investments are available for use in the Group's operations, readily convertible into a known amount of cash and subject to an insignificant risk of change in value, that is, they correspond to highly liquid financial assets. These transactions mature within three months from the contracting date, with repurchase commitment by the issuer; therefore, they are classified as cash and cash equivalents, pursuant to technical pronouncement CPC 03 (R3)/international standard IAS 7 - Statement of Cash Flows.

4. SECURITIES

	Parent and Consolidated	
	06/30/2024	12/31/2023
Banco da Amazônia (a)	23,295	21,963
Caixa Econômica Federal (b) (e)	13,514	16,214
Banco Santander (c)	9,714	9,206
Banco Votorantim (b) (e)	2,652	3,467
Banco BIB (b) (e)	2,377	2,259
Banco Banpará (b)	1,521	1,433
Banco J.P. Morgan (d)	137	1,203
	53,210	55,745
Current	36,409	39,340
Noncurrent	16,801	16,405

(a) Refer to investments in capitalization bonds and restricted cash pledged as collateral for borrowings, in addition to deposits of the reinvestment benefit within the scope of the government granted mentioned in note 23. Securities are monthly adjusted by the defined benchmark rate, which yield was approximately 1.85% p.a. as at June 30, 2024 (1.85% p.a. as at December 31, 2023);

(b) Refer to investments in investment funds and Bank Deposit Certificates (CDB), whose average yield in the period was from 96% to 104% of the CDI as at June 30, 2024 and December 31, 2023.

(c) Refer to investments in capitalization bonds with Banco Santander pledged as collateral for borrowings, redeemable in October 2024, monthly adjusted by the basic rate of return of the savings account.

(d) Refer to margin deposits in hedge transactions contracted to hedge the purchase of aluminum against the fluctuation of the London Metal Exchange (LME), the metal quotation, the Group's main raw material (aluminum).

(e) Refer to investments in capitalization bonds and restricted cash pledged as collateral for borrowings.

5. TRADE RECEIVABLES

Breakdown of balances

	Parent		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Trade receivables - domestic market	106,496	400,652	108,193	473,700
Trade receivables - foreign market	-	-	85,109	70,144
Due from related parties (note 15)	99,470	76,737	128,990	52,788
	205,966	477,389	322,292	596,632
(-) Allowance for expected credit losses	(7,647)	(7,926)	(8,883)	(9,041)
	198,319	469,463	313,409	587,591
Current	197,436	467,919	312,526	586,047
Noncurrent	883	1,544	883	1,544

Aging list of trade receivables

	Parent		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Falling due over 91 days	1,860	98,359	1,860	98,383
Falling due from 31 to 90 days	74,720	200,935	74,766	269,319
Falling due from 1 to 30 days	17,448	113,442	105,411	175,306
Total falling due	94,028	412,736	182,037	543,008
Past due from 1 to 30 days	9,509	19,190	25,708	8,714
Past due from 31 to 90 days	9,525	5,596	20,411	3,481
Past due from 91 to 180 days	47,877	3,975	47,877	4,417
Past due over 181 days	45,027	35,892	46,259	37,012
Total past due	111,938	64,653	140,255	53,624
	205,966	477,389	322,292	596,632

Variations in the allowance for expected credit losses

	Parent		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Opening balance for the year	(7,926)	(3,954)	(9,041)	(5,468)
Write-offs	66	233	(55)	332
Reversal of (allowance for) expected credit losses	213	(4,205)	213	(3,905)
Closing balance for the period	(7,647)	(7,926)	(8,883)	(9,041)

The analysis is carried out by receivable and customer considering the specific history of default for each customer and general for the portfolio, in addition to the expected loss on outstanding receivables.

As at June 30, 2024, the Group has R$93,655 in the Parent and R$99,465 in Consolidated (R$31,222 in the Parent and Consolidated as at December 31, 2023) regarding its past-due trade receivables with related party Alubar Metals Missouri LLC; of this amount R$37,380 in the Parent and Consolidated is past due over 181 days and do not comprise the allowance recognized by the Company.

6. INVENTORIES

	Parent		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Raw materials and consumables	66,409	71,583	84,513	92,243
Work in process	42,412	16,590	44,575	18,143
Finished products	35,856	51,563	74,116	72,850
Inputs and packaging materials	6,501	6,530	7,173	7,403
	151,178	146,266	210,377	190,639
(-) Allowance for impairment loss	(4,292)	(4,007)	(4,292)	(4,007)
	146,886	142,259	206,085	186,632

7. RECOVERABLE TAXES AND CONTRIBUTIONS

	Parent		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Tax on revenue (COFINS) (a)	76,917	83,963	89,300	100,128
Tax on revenue (PIS) (a)	17,773	19,926	21,947	24,865
Withholding income tax (IRRF) on short-term investments	13,055	5,876	13,424	5,876
Withholdings recoverable (PIS/COFINS)	3,078	3,078	3,078	3,078
Federal VAT (IPI)	1,292	1,662	1,652	1,990
State VAT (ICMS) (a)	596	767	23,803	17,623
Others	31	3,669	31	3,669
Other recoverable taxes (VAT Canada)	-	-	12,065	10,990
	112,742	118,941	165,300	168,219
Current	92,694	91,098	135,400	139,550
Noncurrent	20,048	27,843	29,900	28,669

(a) In Brazil, the Group recognizes ICMS, PIS and COFINS credits on the acquisition of inputs for the production of assets for sale. These credits are periodically used to offset tax liabilities, arising from administrative proceedings duly formalized with the State Finance Departments and Brazilian Federal Revenue Service. These credits eligible to reimbursement are linked to its sales with suspended payment of PIS/COFINS in the transactions under the Special Tax Incentive Regime for Infrastructure Development (REIDI).

8. INVESTMENTS AND ALLOWANCE FOR INVESTMENT LOSSES

Breakdown of balance

	Interest	06/30/2024	12/31/2023
Alubar Canada Holding, Inc	100.0%	368,278	323,510
Alubar Cabos Elétricos Montenegro Importação, Indústria e Comércio Ltda.	100.0%	(1,528)	(11,028)
9455-1264 Québec Inc., - Holdco	100.0%	22,879	2,251
		389,629	314,733
Disclosed in:			
Investments		391,157	325,761
Allowance for investment losses		(1,528)	(11,028)

Variations in investments and allowance for investment losses

Subsidiary	Balances as at 12/31/2023	Exchange differences arising from foreign transactions	Share of profit (loss) of subsidiaries	Payment of capital (a)	Balances as at 06/30/2024
Alubar Canada Holding Inc.	323,510	35,750	9,018	-	368,278
Alubar Montenegro	(11,028)	-	9,500	-	(1,528)
9455-1264Quebec Inc.	2,251	2,153	(1,840)	20,315	22,879
	314,733	37,903	16,678	20,315	389,629
Disclosed in:					
Investments	325,761				391,157
Allowance for investment losses	(11,028)				(1,528)

Subsidiary	Balances as at 12/31/2022	Exchange differences arising from foreign transactions	Share of profit (loss) of subsidiaries	Other comprehensive income	Write-off of investment	Payment of capital	Balances as at 12/31/2023
Alubar Canada Holding Inc.	302,558	(20,149)	39,525	1,576	-	-	323,510
Alubar Montenegro	(12,543)	-	(1,047)	-	-	2,562	(11,028)
Alubar Coppertec (b)	2,719	-	(2,425)	-	(294)	-	-
9455-1264 Quebec Inc.	(327)	35	(1,847)	-	-	4,390	2,251
	292,407	(20,114)	34,206	1,576	(294)	6,952	314,733
Disclosed in:							
Investments	305,277						325,761
Allowance for investment losses	(12,870)						(11,028)

(a) On March 31, 2024, the Company increased the capital of subsidiary 9455-1264 Quebec Inc. through property, plant and equipment.

(b) On September 29, 2023, subsidiary Alubar Coppertec Indústria e Comércio de Fios e Cabos Elétricos Ltda. was extinguished through Articles of Dissolution registered with the Board of Trade of the State of São Paulo (JUCESP).

Summarized financial information

	06/30/2024		
	Alubar Canadá	Alubar Montenegro	9455-1264 Quebec Inc
Current assets	445,841	67,236	529
Noncurrent assets	199,613	69,098	28,016
Current liabilities	268,998	77,073	24
Noncurrent liabilities	8,178	60,789	5,642
Equity	368,278	(1,528)	22,879
Net revenue	717,569	103,862	-
Profit (loss)	9,018	9,500	(1,840)

	12/31/2023			
	Alubar Canadá	Alubar Montenegro	Alubar Coppertec	9455-1264 Quebec Inc
Current assets	399,749	124,685	-	839
Noncurrent assets	165,424	53,500	-	5,949
Current liabilities	233,203	122,538	-	711
Noncurrent liabilities	8,460	66,675	-	3,826
Equity	323,510	(11,028)	-	2,251
Net revenue	1,422,382	163,669	1,315	-
Profit (loss)	39,525	(1,047)	(2,436)	(1,847)

9. PROPERTY, PLANT AND EQUIPMENT

Breakdown of balance

	Parent						
		06/30/2024			12/31/2023		
	Rate - p.a.	Cost	Accumulated depreciation	Net	Cost	Accumulated depreciation	Net
Land	-	969	-	969	5,324	-	5,324
Buildings	2 to 8%	193,659	(44,529)	149,130	209,099	(41,961)	167,138
Leasehold improvements	2 to 8%	1,751	(715)	1,036	1,751	(641)	1,110
Facilities	5 to 10%	18,851	(7,429)	11,422	18,520	(6,690)	11,830
Machinery and equipment	2 to 10%	607,214	(214,830)	392,384	600,626	(200,673)	399,953
Company cars	7 to 20%	12,995	(6,484)	6,511	12,852	(5,469)	7,383
Furniture and fixtures	10%	6,430	(3,232)	3,198	6,126	(3,002)	3,124
Computers and peripherals	20%	7,341	(5,652)	1,689	7,164	(5,261)	1,903
Tools	50%	1,645	(1,445)	200	1,584	(1,213)	371
Construction in progress	-	4,630	-	4,630	4,562	-	4,562
		855,485	(284,316)	571,169	867,608	(264,910)	602,698

	Consolidated								
		06/30/2024				12/31/2023			
	Rate - p.a.	Cost	Accumulated depreciation	Exchange rate changes	Net	Cost	Accumulated depreciation	Exchange rate changes	Net
Land	-	11,726	-	663	12,389	11,857	-	(131)	11,726
Buildings	2 to 8%	241,752	(53,457)	3,044	191,339	240,630	(49,076)	(999)	190,555
Leasehold improvements	2 to 8%	17,121	(715)	1,878	18,284	16,187	(642)	(315)	15,230
Facilities	5 to 10%	18,935	(7,452)	-	11,483	18,594	(6,708)	-	11,886
Machinery and equipment	2 to 10%	772,360	(232,097)	13,969	554,232	767,319	(214,939)	(7,805)	544,575
Company cars	7 to 20%	15,827	(8,141)	123	7,809	15,833	(7,093)	(73)	8,667
Furniture and fixtures	10%	7,258	(3,501)	19	3,776	6,941	(3,235)	(10)	3,696
Computers and peripherals	20%	8,606	(6,273)	49	2,382	8,400	(5,810)	(21)	2,569
Tools	50%	1,644	(1,445)	1	200	1,584	(1,213)	-	371
Construction in progress	-	9,560	-	333	9,893	9,529	-	(295)	9,234
		1,104,789	(313,081)	20,079	811,787	1,096,874	(288,716)	(9,649)	798,509

Variations for the period ended June 30, 2024

	Parent						
	12/31/2023	Additions	Write-offs	Depreciation	Transfers	Payment of capital (a)	06/30/2024
Land	5,324	-	-	-	-	(4,355)	969
Buildings	167,138	955	-	(3,118)	115	(15,960)	149,130
Leasehold improvements	1,110	-	-	(73)	(1)	-	1,036
Facilities	11,830	291	-	(739)	40	-	11,422
Machinery and equipment	399,953	6,615	-	(14,157)	(27)	-	392,384
Company cars	7,383	458	(268)	(1,062)	-	-	6,511
Furniture and fixtures	3,124	332	(38)	(230)	10	-	3,198
Computers and peripherals	1,903	181	-	(395)	-	-	1,689
Tools	371	32	-	(232)	29	-	200
Construction in progress (a)	4,562	234	-	-	(166)	-	4,630
Total	602,698	9,098	(306)	(20,006)	-	(20,315)	571,169

(a) On June 30, 2024, the Company increased the capital of subsidiary 9455-1264 Quebec Inc. through property, plant and equipment.

Variations for the period ended June 30, 2024

	Consolidated						
	12/31/2023	Additions	Write-offs	Depreciation	Transfers	Exchange rate changes	06/30/2024
Land	11,726	-	-	-	-	663	12,389
Buildings	190,555	1,231	-	(5,142)	1,651	3,044	191,339
Leasehold improvements	15,230	2,785	-	(73)	(1,536)	1,878	18,284
Facilities	11,886	301	-	(743)	39	-	11,483
Machinery and equipment	544,575	13,140	-	(17,455)	3	13,969	554,232
Company cars	8,667	459	(268)	(1,172)	-	123	7,809
Furniture and fixtures	3,696	362	(38)	(273)	10	19	3,776
Computers and peripherals	2,569	247	-	(483)	-	49	2,382
Tools	371	32	-	(232)	29	-	200
Construction in progress (a)	9,234	1,143	(621)	-	(196)	333	9,893
	798,509	19,700	(927)	(25,573)	-	20,078	811,787

(a) As at June 30, 2024, the balance of construction in progress, in the amount of R$4,630 and R$9,893 in the Parent and Consolidated, respectively, refers mainly to R$4,239 corresponding to Project Evolve, R$4,285 corresponding to investments in Victoriaville plant (Canada). The Group does not expect losses on these projects in progress, which are expected to be completed by 2025.

Variations for the year ended December 31, 2023

	Parent					
	12/31/2022	Additions	Write-offs	Depreciation	Transfers	12/31/2023
Land	969	-	-	-	4,355	5,324
Buildings	154,481	2,046	-	(6,220)	16,831	167,138
Leasehold improvements	1,256	-	-	(146)	-	1,110
Facilities	12,842	378	-	(1,438)	48	11,830
Machinery and equipment	415,195	9,808	(98)	(27,684)	2,732	399,953
Company cars	4,615	2,136	(34)	(2,061)	2,727	7,383
Furniture and fixtures	2,836	713	(3)	(453)	31	3,124
Computers and peripherals	2,324	314	(157)	(773)	195	1,903
Tools	956	92	-	(761)	84	371
Construction in progress (a)	25,555	6,423	(413)	-	(27,003)	4,562
Total	621,029	21,910	(705)	(39,536)	-	602,698

	Consolidated						
	12/31/2022	Additions	Write-offs	Depreciation	Transfers	Exchange rate changes	12/31/2023
Land	7,500	-	-	-	4,357	(131)	11,726
Buildings	179,013	2,413	-	(9,250)	19,378	(999)	190,555
Leasehold improvements	6,947	11,336	(22)	(147)	(2,569)	(315)	15,230
Facilities	13,036	379	(127)	(1,450)	48	-	11,886
Machinery and equipment	568,211	15,753	(1,285)	(34,184)	3,885	(7,805)	544,575
Company cars	6,190	2,236	(291)	(2,375)	2,980	(73)	8,667
Furniture and fixtures	3,465	785	(43)	(532)	31	(10)	3,696
Computers and peripherals	2,964	573	(190)	(952)	195	(21)	2,569
Tools	956	92	-	(761)	84	-	371
Construction in progress (a)	30,357	7,974	(413)	-	(28,389)	(295)	9,234
	818,639	41,541	(2,371)	(49,651)	-	(9,649)	798,509

(a) As at December 31, 2023, the balance of construction in progress, in the amount of R$4,562 and R$9,234 in the Parent and Consolidated, respectively, refers mainly to R$4,239 corresponding to Project Evolve, R$4,562 corresponding to investments in Victoriaville plant (Canada). The Group does not expect losses on these projects in progress.

10. TRADE PAYABLES

Breakdown of balances

	Parent		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Raw material - aluminum	159,480	80,123	264,288	141,781
Inputs	48,287	29,347	55,404	38,218
Freight	19,062	15,036	26,753	20,598
Services	14,472	11,660	19,809	16,205
Due to related parties (note 15)	11,657	3,048	16,991	7,114
Acquisition of machinery and equipment	4,576	762	5,907	2,601
Sundry	12,378	19,963	15,560	20,511
	269,912	159,939	404,712	247,028
In domestic currency	264,789	158,775	272,180	166,865
In foreign currency	5,123	1,164	132,532	80,163

Aluminum supply agreement

The Group has an agreement for the supply of aluminum, its main raw material, with Albras Alumínio Brasileiro S.A. ("Albras") in Brazil and with Alcoa USA Corp in Canada, which are strategic suppliers for the Group's activities. The Company must acquire and Albras must supply between 72,000 and 84,000 tons/year.

11. BORROWINGS, FINANCING AND DEBENTURES

Breakdown of balances

	Parent		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Transactions with guarantee and debentures	905,564	1,351,204	1,003,861	1,526,814
Transaction without guarantee	38,020	35,740	139,409	123,515
Subtotal	943,584	1,386,944	1,143,270	1,650,329
(-) Borrowing cost	(17,096)	(18,916)	(17,740)	(19,983)
Total borrowings and financing	926,488	1,368,028	1,125,530	1,630,346
Current	461,989	812,198	599,862	1,005,310
Noncurrent	464,499	555,830	525,668	625,036

Breakdown of balance

Issuer	Type	Debt cost	Maturity date	Parent 06/30/2024	Parent 12/31/2023	Consolidated 06/30/2024	Consolidated 12/31/2023
Borrowings and financing - domestic currency							
Caixa Econômica Federal	Working capital	CDI + 3.42% p.a.	11/30/2026	116,163	142,993	116,163	142,993
Banco do Brasil	Working capital	CDI + 3.50% p.a.	08/20/2026	79,496	94,920	79,496	94,920
Banco Bradesco	Working capital	CDI + 4.65% p.a.	02/08/2030	70,450	38,446	70,450	38,446
Banco da Amazônia	Working capital	CDI + 4.73%	01/10/2026	43,322	58,619	43,322	58,619
Banco Daniele	Working capital	26.83% p.a.	07/02/2024	29,092	-	29,092	-
Banco BMP	Working capital	CDI + 9.12% p.a.	10/15/2024	20,481	24,930	20,481	24,930
Banco Santander	Working capital	CDI + 3.93% p.a.	10/29/2024	17,414	25,461	17,414	25,461
Banco Votorantim	Working capital	CDI + 3.01% p.a.	01/27/2025	15,809	15,188	15,809	15,188
Banco Industrial	Working capital	SELIC + 11.08% p.a.	03/17/2025	15,005	18,701	15,005	18,701
Fundo de Investimento Pátria	Working capital	CDI + 3.95% p.a.	12/30/2026	-	-	82,050	86,228
Banco Itaú	Working capital	CDI + 3.95% p.a.	12/30/2026	-	-	15,601	16,447
Cafo Inc. (c)	Working capital	6.50% p.a.	12/30/2024	-	-	399	2,537
Banco BTG Pactual	Working capital	CDI + 5.91% p.a.	02/27/2024	-	33	-	33
				407,232	419,291	505,282	524,503
Borrowings and financing - foreign currency							
Banco do Brasil	Working capital	CDI + 7.47% p.a.	08/20/2026	62,992	49,000	62,992	49,000
Banco ABC Brasil	Working capital	CDI + 4.02% p.a.	04/15/2025	62,943	17,833	62,943	17,833
Bank of Montreal (BMO)	Working capital	SOFR + 1.75% p.a.	30 days	-	-	60,052	85,935
Banque National du Canada	Working capital	SOFR + 2.00% p.a.	05/31/2024	-	-	40,940	35,043
Banco Credit Suisse (b)	Working capital	4.70% p.a.	01/15/2024	-	20,940	-	20,940
				125,935	87,773	226,927	208,751
Total borrowings and financing				533,167	507,064	732,209	733,254

Issuer	Type	Debt cost	Maturity date	Parent 06/30/2024	Parent 12/31/2023	Consolidated 06/30/2024	Consolidated 12/31/2023
Linked to trade receivables - domestic currency							
Banco Daycoval	Trade notes	CDI + 7.44% p.a.	11/25/2024	23,711	3,782	23,711	3,782
Banco Industrial	Trade notes	22.26% p.a.	03/17/2025	-	40,114	-	40,114
Banco Daniele	Trade notes	26.83% p.a.	02/02/2024	-	34,478	-	34,478
Banco Guanabara	Trade notes	20.00% p.a.	02/22/2024	-	27,883	-	27,883
Banco Santander	Trade notes	CDI + 3.74% p.a.	02/20/2024	-	10,744	-	10,744
				23,711	117,001	23,711	117,001
Linked to trade receivables - foreign currency							
Banco ABC Brasil	Trade notes	8.59% p.a.	05/20/2024	-	249,271	-	285,399
				-	249,271	-	285,399
Total linked to trade receivables (a)				23,711	366,272	23,711	402,400
Debentures - domestic currency							
2nd issuance of debentures	Giro	CDI + 4.80% p.a.	06/10/2027	369,610	494,692	369,610	494,692
Total borrowings and financing				926,488	1,368,028	1,125,530	1,630,346
In domestic currency				800,553	1,030,984	898,603	1,136,196
In foreign currency				125,935	337,044	226,927	494,150

(a) Private instrument of assignment of receivables with co-obligation.

(b) Borrowings and financing were settled on the maturity date.

(c) Borrowings in Canadian dollar taken by Canadian subsidiary. Accordingly, they are not exposed to exchange rate changes, as detailed in note 14 - Financial instruments and risk management.

Variations in borrowings, financing, debentures and assignment of receivables with co-obligation

	Parent		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Balance at the beginning of the year	1,368,028	1,183,168	1,630,346	1,320,037
Borrowings	271,702	1,318,141	345,423	1,501,345
Repayments of principal	(744,296)	(1,142,010)	(906,550)	(1,212,429)
Payments of interest	(82,691)	(172,059)	(89,909)	(173,834)
Charges and interest incurred	99,175	178,325	113,912	196,620
Amortization of borrowing costs	6,741	13,535	7,079	13,876
Exchange rate changes, net	7,829	(11,072)	25,229	(15,269)
Balance at the end of the period	926,488	1,368,028	1,125,530	1,630,346

Repayment schedule

	Parent		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
2025	73,855	250,167	94,511	283,570
2026	233,227	180,663	273,741	213,997
2027	157,417	125,000	157,416	127,469
	464,499	555,830	525,668	625,036

Second Private Issuance of Non-convertible Debentures

On June 10, 2022, the Company issued simple, non-convertible, unsecured debentures, for public distribution with restricted placement efforts.

The amount raised was R$500,000, with two-year grace period, maturity in 2027 and subject to interest of 100% CDI + 4.80% p.a. The balance of the Unit Par Value of the Debentures will be amortized in four annual installments beginning June 2024.

The issuance was carried out pursuant to CVM Resolution No. 160/2022, issued by the Brazilian Securities and Exchange Commission (CVM).

Collaterals

There are supply agreements entered into with customers, short-term investments and inventory pledged as collateral for these borrowings and financing, as detailed below:

	06/30/2024	12/31/2023
Collateral sale of properties	36,000	36,000
Collateral sale of machinery and equipment	48,521	48,521
Collateral assignment of receivables - short-term investment	21,332	21,332
Collateral assignment of receivables - restricted account	78,333	92,858
Collateral assignment of receivables - receivables	698,135	906,022
Inventory pledge	48,000	48,000
	930,321	1,152,733

Covenants

The Group’s borrowing and financing agreements and debenture indenture contain covenants based on certain financial ratios (debt ratios, current liquidity, among others) for compliance with special guarantees, with quarterly and annual measurements. The noncompliance with these commitments results in the possible declaration of accelerated maturity of the debt, either automatic or not.

As at June 30, 2024, the Group complied with all financial and non-financial contractual obligations under these agreements, except for the Bank of Montreal - BMO agreement, which is already classified in current liabilities due to its original repayment schedule.

12. TAXES AND CONTRIBUTIONS PAYABLE

	Parent		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Federal VAT (IPI)	5,112	4,329	7,177	5,338
State VAT (ICMS)	1,878	823	27,558	13,309
Taxes on revenue (PIS/COFINS)	82	-	82	-
Income tax (IRPJ)	35	31	4,909	1,363
Social contribution (CSLL)	-	-	-	492
Taxes on subsidiaries in Canada	-	-	32,813	27,465
Other taxes and contributions payable	555	1,186	582	1,216
	7,662	6,369	73,121	49,183
IPI in installments (a,b,d,e)	8,215	11,512	8,215	11,512
CSLL in installments (a,b,f)	3,569	6,223	3,569	6,223
IRPJ in installments (b,f)	2,447	2,960	2,447	2,960
ICMS in installments (f)	1,369	1,984	1,369	1,984
INSS in installments (a,c)	597	978	597	978
Others (a)	340	66	340	66
	16,537	23,723	16,537	23,723
	24,199	30,092	89,658	72,906
Current	16,626	17,981	82,085	60,795
Noncurrent	7,573	12,111	7,573	12,111

(a) In 2017, the Company joined the Special Tax Regularization Program (PERT), in light of IN No. 1.752, for IPI, IOF, INSS and CSLL debts, which installment payment period is 145 months for CSLL, IOF and IPI, and 138 months for INSS.

(b) In 2017, the Company joined the Tax Regularization Program (PRT), for IPI, IRPJ and CSLL debts, which installment payment period is 120 months.

(c) Simplified INSS installment payment, joined in 2019 for a 60-month period.

(d) Refers to simplified IPI debt installment payment, joined in 2024 for a 9-month period.

(e) In 2020, the Company joined the ordinary IPI new installment payment, considering a 60-month period.

(f) In 2020, the Company joined ordinary IRPJ, CSLL and ICMS installment payments, effective for 65 months, 60 months and 40 months, respectively.

The variations in tax installments are broken down as follows:

	Parent and Consolidated	
	06/30/2024	12/31/2023
Balance at the beginning of the year	23,723	28,141
Additions	181	-
Inflation adjustment	1,081	249
Payments	(8,448)	(4,667)
Balance at the end of the period	16,537	23,723

The amounts classified in noncurrent liabilities mature as follows:

	Parent and Consolidated	
	06/30/2024	12/31/2023
2025	3,896	6,972
2026	1,978	2,597
2027	794	1,200
2028	787	794
2029 and thereafter	118	548
	7,573	12,111

13. PROVISIONS FOR RISKS

	Parent		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Provisions for legal proceedings	2,558	2,589	2,576	2,597
Other provisions	2,934	2,934	2,934	2,934
	5,492	5,523	5,510	5,531

Provisions for legal and administrative proceedings

The Group is a party to, either as plaintiff or defendant, lawsuits and administrative proceedings before governmental bodies. Provisions are recognized for all risks relating to lawsuits for which it is probable that an outflow of funds will be required to settle the contingency/obligation and a reliable estimate can be made.

The likelihood of loss is assessed based on available evidence, the hierarchy of laws, available case rulings, most recent court decisions, their relevance within the legal system, and the assessment made by the outside legal counsel. Management, based on the opinion of its legal counsel and, when applicable, supported by specific opinions issued by specialists, assesses the expected outcome of ongoing lawsuits and determines the need or not of recognizing a provision for risks according to the likelihood of loss of the respective lawsuits.

The Group has ongoing lawsuits with probable risk of loss, as shown below:

	Parent		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Civil	2,552	2,589	2,552	2,589
Labor	6	-	24	8
	2,558	2,589	2,576	2,597

Variations in provisions for risks

	Parent		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Opening balance	2,589	2,620	2,597	2,634
Additional provision	21	-	31	-
Reversal of provision	(52)	(31)	(52)	(37)
Closing balance	2,558	2,589	2,576	2,597

The amounts of labor, tax and civil lawsuits, assessed by the Group's legal advisors as possible loss and respective clarifications for the most significant lawsuits are presented below:

	Parent		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Tax	19,873	13,529	19,873	16,906
Civil	477	655	477	1
Labor	252	332	252	367
	20,602	14,516	20,602	17,274

Tax

As at June 30, 2024, tax lawsuits assessed as possible loss refer to assessment notifications and tax assessment notices directly challenged by the Group. Currently, they are in progress, monitored at the respective finance or legal departments, either of federal or state nature.

Environmental

The Company, together with a group of more than 50 companies, is a defendant to two lawsuits, of which one a Popular Action and one Civil Class Action, where it is jointly accused of disposing of waste produced by it in noncompliance with environmental rules, which likelihood of loss is assessed as possible in both by its legal counsel.

In the Popular Action, the value of the matter in controversy is R$50,000. However, it does not correspond to the amount of a possible adverse sentence, as the plaintiff does not request pain and suffering or property damages. The lawsuit is at the initial stage (fact-finding phase) and the possible responsibilities were not individualized.

In the Civil Class Action, the value of the matter in controversy is R$85,907. However, it does not correspond to the amount of a possible adverse sentence, as the extent of the alleged environmental damage attributed to the group of companies will still be subject to expert analysis to be carried out on a timely basis, so that the conduct of those involved are individualized. The Company has already removed the waste and adopted measures to prevent environmental damages.

The Company, together with other four companies, is a defendant to a Collective Action, which value of the matter in controversy is R$50,000. However, it does not correspond to the amount of a possible adverse sentence, as the Company is not responsible for any action or omission that may have resulted in the environmental damages described in the action. Action still at the initial stage, discussing jurisdiction.

The Group’s legal counsel assessed the likelihood of loss as possible in connection with such actions, as the definition of jurisdiction for judgment of the action is still pending. The amounts determined do not correspond to the amount of a possible individual adverse sentence of the Group, as the action does not determine any Company’s action or omission, but rather the co-defendants, which fact causes its legal counsel to understand that the Group has no standing to be sued, in view of the lack of demonstration of chain of causation.

Other provisions

Contemplates provisions for sundry risks not related to legal and administrative proceedings in the amount of R$2,934 as at June 30, 2024 and December 31, 2023.

14. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

a) Category and fair value of the financial instruments

The Company conducts transactions involving financial instruments, all of which are recorded in balance sheet accounts, for the purpose of maintaining its investment capacity and growth strategy.

The book balances and market values of the financial instruments included in the balance sheets as at June 30, 2024 and December 31, 2023 are as follows:

			Parent			
	Category		06/30/2024		12/31/2023	
Assets	CPC 48/IFRS 9	Level	Book	Market	Book	Market
Investments - cash equivalents	Amortized cost	2	50,483	50,483	41,831	41,831
Securities	Amortized cost	2	53,210	53,210	55,745	55,745
Trade receivables	Amortized cost	-	198,319	198,319	469,463	469,463
Derivative financial instruments	Fair value through other comprehensive income:	2	34,657	34,657	-	-
Derivative financial instruments	Fair value through profit or loss	2	1,555	1,555	-	-
Total			338,224	338,224	567,039	567,039

Liabilities	Category CPC 48/IFRS 9	Level	Parent 06/30/2024 Book	Parent 06/30/2024 Market	Parent 12/31/2023 Book	Parent 12/31/2023 Market
Trade payables	Amortized cost	-	269,912	269,912	159,939	159,939
Borrowings, financing and debentures	Amortized cost	-	926,488	926,488	1,368,028	1,368,028
Lease liability	Amortized cost	-	27,852	27,852	27,551	27,551
Derivative financial instruments	Fair value through other comprehensive income:	2	10,771	10,771	247,329	247,329
Derivative financial instruments	Fair value through profit or loss	2	803	803	22,901	22,901
Total			1,235,826	1,235,826	1,825,748	1,825,748

	Category CPC 48/IFRS 9	Level	**Consolidated** 06/30/2024 Book	**Consolidated** 06/30/2024 Market	**Consolidated** 12/31/2023 Book	**Consolidated** 12/31/2023 Market
Assets						
Investments - cash equivalents	Amortized cost	2	50,635	50,635	41,831	41,831
Securities	Amortized cost	2	53,210	53,210	55,745	55,745
Trade receivables	Amortized cost	-	313,409	313,409	587,591	587,591
Derivative financial instruments	Fair value through other comprehensive income:	2	34,657	34,657	-	-
Derivative financial instruments	Fair value through profit or loss	2	1,555	1,555	-	-
Total			453,466	453,466	685,167	685,167
Liabilities						
Trade payables	Amortized cost	-	404,712	404,712	247,028	247,028
Borrowings, financing and debentures	Amortized cost	-	1,125,530	1,125,530	1,630,346	1,630,346
Lease liability	Amortized cost	-	27,852	27,852	27,551	27,551
Derivative financial instruments	Fair value through other comprehensive income:	2	10,771	10,771	247,329	247,329
Derivative financial instruments	Fair value through profit or loss	2	803	803	24,951	24,951
Total			1,569,668	1,569,668	2,177,205	2,177,205

The tables above do not include any differences on the fair value of financial assets and financial liabilities, since the carrying amount is a reasonable approximation of fair values.

There were no transfers between levels 1, 2 and 3 of the fair value hierarchy during the period ended June 30, 2024 and December 31, 2023.

b) Financial risk management framework

Credit risk

In the period ended June 30, 2024, there were no significant changes in the credit risk policy, when compared to December 31, 2023.

The carrying amounts of the financial assets representing the maximum exposure to credit risk on the reporting date are as follows:

	Parent		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Trade receivables	198,319	469,463	313,409	587,591
	198,319	469,463	313,409	587,591

Foreign exchange risk

The Group's exposure to foreign exchange risks, as reported to Management, is summarized below:

	Parent									
	06/30/2024					12/31/2023				
	USD	CHF	EUR	CAD	R$	USD	CHF	EUR	CAD	R$
Assets										
Due from related parties	17,894	-	-	-	99,470	10,904	-	-	-	52,788
Total	17,894	-	-	-	99,470	10,904	-	-	-	52,788
Liabilities										
Borrowings, financing and debentures	(22,655)	-	-	-	(125,935)	(63,089)	(3,633)	(1,993)	-	(337,044)
Trade payables	(922)	-	-	-	(5,123)	(241)	-	-	-	(1,164)
Total	(23,577)	-	-	-	(131,058)	(63,330)	(3,633)	(1,993)	-	(338,208)
Foreign exchange exposure, net	(5,683)	-	-	-	(31,588)	(52,426)	(3,633)	(1,993)	-	(285,420)

	Consolidated									
	06/30/2024					12/31/2023				
	USD	CHF	EUR	CAD	R$	USD	CHF	EUR	CAD	R$
Assets										
Cash in foreign currency	-	-	-	1,479	6,012	-	-	-	442	1,622
Trade receivables - foreign market	-	-	-	20,936	85,105	-	-	-	18,933	69,454
Due from related parties	23,204	-	-	-	128,990	10,904	-	-	-	52,788
Total	23,204	-	-	22,415	220,107	10,904	-	-	19,375	123,864
Liabilities										
Borrowings, financing and debentures	(40,822)	-	-	-	(226,927)	(95,540)	(3,633)	(1,993)	-	(494,150)
Trade payables	(23,841)	-	-	-	(132,532)	(16,558)	-	-	-	(80,163)
Total	(64,663)	-	-	-	(359,459)	(112,098)	(3,633)	(1,993)	-	(574,313)
Foreign exchange exposure, net	(41,459)	-	-	22,415	(139,352)	(101,194)	(3,633)	(1,993)	19,375	(450,449)

The sensitivity analysis for foreign exchange risks affecting the pricing of the outstanding financial instruments, i.e., borrowings and financing, is shown below. The scenarios comprising those factors are prepared using market sources and specialized sources, according to the Group's governance practices.

As at June 30, 2024, the scenarios are described as follows:

- Scenario I - considers stresses in market curves and quotations as at June 30, 2024.
- Scenario II - considers stresses of +25% or -25% in market curves as at June 30, 2024.
- Scenario III - considers stresses of +50% or -50% in market curves as at June 30, 2024.

	Parent					
	06/30/2024			12/31/2023		
	Probable scenario US$	Possible scenario US$	Remote scenario US$	Probable scenario US$	Possible scenario US$	Remote scenario US$
		(+25%)	(+50%)		(+25%)	(+50%)
Exchange rate (R$/US$)	5.56	6.95	8.34	4.84	6.05	7.26
Foreign exchange exposure	31,588	39,485	47,382	285,420	356,775	428,130
Impact on profit or loss	-	7,897	15,794	-	71,355	142,710

	Consolidated					
	06/30/2024			12/31/2023		
	Probable scenario US$	Possible scenario US$	Remote scenario US$	Probable scenario US$	Possible scenario US$	Remote scenario US$
		(+25%)	(+50%)		(+25%)	(+50%)
Exchange rate (R$/US$)	5.56	6.95	8.34	4.84	6.05	7.26
Foreign exchange exposure	139,352	174,190	209,028	450,449	563,061	675,674
Impact on profit or loss	-	34,838	69,676	-	112,612	225,225

<u>Interest rate risk</u>

	Parent					
	06/30/2024			12/31/2023		
	Probable scenario CDI	Possible scenario DI	Remote scenario CDI	Probable scenario CDI	Possible scenario CDI	Remote scenario CDI
		(+25%)	(+50%)		(+25%)	(+50%)
Effective CDI rates	11.68%	14.60%	17.52%	13.04%	16.30%	19.56%
Net debt subject to floating interest rates	800,358			974,380		
Impact on profit or loss	93,482	116,852	140,223	127,059	158,825	190,589

	Consolidated					
	06/30/2024			12/31/2023		
	Probable scenario CDI	Possible scenario CDI (+25%)	Remote scenario CDI (+50%)	Probable scenario CDI	Possible scenario CDI (+25%)	Remote scenario CDI (+50%)
Effective CDI rates	11.68%	14.60%	17.52%	13.04%	16.30%	19.56%
CDI rates according to the scenarios						
Net debt subject to floating interest rates	978,667			1,078,122		
Impact on profit or loss	114,308	142,885	171,462	140,587	175,734	210,881

Hedging activities and derivatives

As at June 30, 2024 and December 31, 2023, the balance sheet balances are broken down as follows:

	Parent		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Current assets				
Fair value hedges (swap)	1,555	-	1,555	-
	1,555	-	1,555	-
Noncurrent assets				
Cash flow hedges (commodity)	34,657	-	34,657	-
	34,657	-	34,657	-
Total assets	36,212	-	36,212	-
Current liabilities				
Cash flow hedges (commodity)	10,771	218,656	10,771	213,734
Fair value hedges (swap)	-	16,962	-	23,934
Derivatives not designated as hedge	803	1,017	803	1,017
	11,574	236,635	11,574	238,685
Noncurrent liabilities				
Cash flow hedges (commodity)	-	33,595	-	33,595
	-	33,595	-	33,595
Total liabilities	11,574	270,230	11,574	272,280
Income statement				
Cash flow hedges (i)	(118,673)	(80,691)	(118,673)	(80,833)
Fair value hedges	5,888	(11,402)	5,888	(11,402)
Derivatives not designated as hedge	(1,503)	(907)	(1,503)	(907)
	(114,288)	(93,000)	(114,288)	(93,142)
Statement of comprehensive income				
Cash flow hedges	257,238	(180,943)	257,238	(180,943)
	257,238	(180,943)	257,238	(180,943)

(i) The cash flow hedge transactions (aluminum NDFs) are recorded in line item “Cost of raw materials” (note 18) in profit or loss for the period.

Cash flow hedges (commodity)

In order to manufacture the cables requested by customers, the Group continuously acquires metals (aluminum) as production inputs. Cables are sold on a bill-and-hold basis at a fixed price set under the supply agreement and, therefore, the Group assumes the risk of increases in aluminum prices. To hedge against such risk of increases, forward contracts (NDFs) are executed with several counterparties. The contracted NDFs are designated for Hedge Accounting, using the cash flow hedge method.

The impact of hedge instruments on the consolidated balance sheet is shown below:

Cash flow hedge	Notional amount	Carrying amount	Line item in the financial statements
As at June 30, 2024			
Currency forward contracts - Aluminum	R$353,108	(13,385)	Liabilities - derivative financial instruments
Commodities forward contracts - Aluminum	66,145 tonnes	37,271	Assets - derivative financial instruments
		23,886	
Noncurrent assets		34,657	
Current liabilities		(10,771)	
		23,886	
As at December 31, 2023			
Currency forward contracts - Aluminum	R$625,047	(108,726)	Liabilities - derivative financial instruments
Commodities forward contracts - Aluminum	126,232 tonnes	(138,603)	Liabilities - derivative financial instruments
		(247,329)	
Current liabilities		(213,734)	
Noncurrent liabilities		(33,595)	
		(247,329)	

Liquidity risk

The table below shows the contractual maturities of financial liabilities, including accrued interest payments and excluding the impact of currency trading arrangements at their net amount.

	Parent				
	06/30/2024				
	Total amount	Up to 1 year	1 - 2 years	2 - 5 years	Over 5 years
Liabilities					
Borrowings, financing and debentures	926,488	461,989	307,082	157,417	-
Trade payables	269,912	269,912	-	-	-
Lease liabilities	27,852	5,961	1,213	2,407	18,271
	1,224,252	737,862	308,295	159,824	18,271

	Consolidated				
	06/30/2024				
	Total amount	Up to 1 year	1 - 2 years	2 - 5 years	Over 5 years
Liabilities					
Borrowings, financing and debentures	1,125,530	599,862	368,252	157,416	-
Trade payables	404,712	404,712	-	-	-
Lease liabilities	27,852	5,961	1,213	2,407	18,271
	1,558,094	1,010,535	369,465	159,823	18,271

It is not expected that the cash flows, included in the Group's maturity analyses, will occur significantly sooner or in amounts significantly different.

15. RELATED PARTIES

	Note	Parent 06/30/2024 Assets (liabilities)	Parent 06/30/2024 Income (expenses)	Parent 12/31/2023 Assets (liabilities)	Parent 06/30/2023 Income (expenses)	Consolidated 06/30/2024 Assets (liabilities)	Consolidated 06/30/2024 Income (expenses)	Consolidated 12/31/2023 Assets (liabilities)	Consolidated 06/30/2023 Income (expenses)
Due from related parties (note 5)									
Alubar Coppertec Ind Com de Fios e Cabos Elétricos Ltda.	(a)	-	-	-	1,436	-	-	-	-
Alubar Cabos Elétricos Montenegro Imp. Ind. Com. Ltda.	(a)	-	70,494	23,949	85,632	-	-	-	-
Alubar Metals Missouri LLC	(a)	99,470	39,055	52,788	31,985	128,990	39,055	52,788	31,985
		99,470	109,549	76,737	119,053	128,990	39,055	52,788	31,985
Other transactions - current assets									
Aluminam Investiment S.A.	(b)	342,000	-	300,000	-	342,000	-	300,000	-
		342,000	-	300,000	-	342,000	-	300,000	-
Other transactions - noncurrent assets									
Aluminum Investiment S.A.	(b)	101,761	31,119	112,642	37,216	101,761	31,119	112,642	37,216
Alubar Energia S.A. (Railec)	(c)	-	-	-	4	-	-	-	4
Alubar Metals Missouri LLC	(d)	34,426	945	41,553	4,079	34,426	945	41,553	5,591
Alubar Cabos Elétricos Montenegro Imp. Ind. Com. Ltda.	(e)	-	-	-	24	-	-	-	-
9455-1298 Quebec Inc.	(f)	-	-	-	(90)	-	-	-	-
9455-1280 Québec Inc.	(f)	-	-	-	(911)	-	-	-	-
		136,187	32,064	154,195	40,322	136,187	32,064	154,195	42,811
Total assets		577,657	141,613	530,932	159,375	607,177	71,119	506,983	74,796
Due to related parties (note 10)									
Alubar Global Management Ltda.	(g)	(11,657)	(36,410)	(3,048)	(30,972)	(16,991)	(43,321)	(7,114)	(36,683)
		(11,657)	(36,410)	(3,048)	(30,972)	(16,991)	(43,321)	(7,114)	(36,683)
Other transactions - current liabilities									
Alubar Canadá Holding Inc.	(h)	(267,263)	(11,699)	(279,250)	(124)	-	-	-	-
		(267,263)	(11,699)	(279,250)	(124)	-	-	-	-
Other transactions - noncurrent liabilities									
Alubar Coppertec Ind Com de Fios e Cabos Elétricos Ltda.	(i)	(13,947)	(37)	-	-	-	-	-	-
		(13,947)	(37)	-	-	-	-	-	-
Total liabilities		(292,867)	(48,146)	(282,298)	(31,096)	(16,991)	(43,321)	(7,114)	(36,683)

The related-party transactions are conducted at prices and under terms and conditions agreed upon between the parties, as disclosed below:

(a) Amounts due from related parties mainly refer to purchases and sales between the Company and Alubar Metaux Inc. (sellers) and its subsidiaries Alubar Coppertec, Alubar Montenegro and Metals Missouri LLC. (buyers). As disclosed in note 5 to the financial statements, part of such balance in the amount of R$37,380 (December 31, 2023: R$28,140) is past due for over 181 days. Management did not recognize any allowance for losses on those amounts since it does not expect any credit losses arising from the collection of receivables. The amounts due from related party Alubar Metals Missouri LLC are adjusted for inflation based on 100% of CDI + 4.15% p.a. In the period ended June 30, 2024, out of the amount of R$39,055 between the Company and Alubar Missouri, R$34,303 derived from revenue from purchases and sales and R$4,752 referred to interest.

(b) As disclosed in note 9, on September 1, 2022, of the financial statements for December 31, 2023, the Board of Directors' Meeting Minutes approved the Company's corporate restructuring that involved transferring control from its direct subsidiary Alubar USA Holding LLC to the parent company of Alubar Group, Aluminum Investment S.A. The agreed-upon price was R$145,000, whereas the investment cost (carrying amount) was R$126,453 on September 30, 2022. Such transaction generated gains amounting to R$32,404, which includes R$13,857 from other comprehensive income, recognized in profit or loss for the third quarter of 2022.

    On December 15, 2022, the Company sold fixed assets (machinery and equipment) that were physically located in Victoriaville (Canada) at the facilities of its subsidiary 9455-1264 Québec, Inc. to the parent company Aluminum Investment S.A. The agreed-upon price was R$197,000, determined according to the report on fair value measurement of assets sold prepared by outside specialists engaged by the Company, whereas the cost of assets sold was R$26,028. Such transaction generated gains amounting to R$170,972, recognized in profit or loss for the third quarter of 2022.

    As at June 30, 2023, contractual amendments were executed to include estimates of compensatory interest equivalent to 100% of CDI + 4.15% p.a., as well as to define the amortization terms as follows: R$300,000 up to June 30, 2024, R$42,000 up to June 30, 2025 and the remaining balance up to June 30, 2026. The outstanding balance will be amortized through retained earnings, dividends estimated for the coming years and cash inflows.

    As stated in note 1, the Group is working to improve own cash generation and to restructure its debts, through its foreign associate. These funds will be used to settle the Company's and its related parties' borrowings, with short-term maturity.

(c) The Company entered into a loan agreement with its related party Railec Energia e Construção S.A., in Brazilian reais (R$), subject to inflation adjustments equivalent to 100% of CDI + 5.88% p.a.

(d) The balances refer to intragroup loans between the Company and related party Alubar Metals Missouri LLC, a company controlled by the same controlling shareholder of the Company for purposes of reinforcing working capital and CAPEX. The agreements provide for compensatory interest of 3.02% p.a. + secured overnight financing rate (SOFR), with a payment term of 365 days beginning the transaction date.

(e) The Company entered into a loan agreement with its related party Alubar Cabos Elétricos Montenegro Imp. Ind. Com. Ltda., in Brazilian reais (R$), subject to inflation adjustments based on the SELIC rate. This loan was settled in 2023.

(f) The Company entered into loan agreements with its subsidiaries 9455-1298 Quebec Inc. and 9455-1280 Quebec Inc., in Canadian dollars, subject to exchange rate changes plus inflation adjustments at 6.625% p.a. This loan was settled in 2023.

(g) The balance refers to payments of expenses and contracts made by the parent company at the operational start-up of Alubar Global Management (AGM). The Company and its subsidiaries are parties to a cost sharing agreement executed with the related party Alubar Global Management in relation to the following activities: purchase, logistics, legal, human resources, communication, executive secretariat, commercial, controllership, finance, expansion, engineering, executive board, production planning and control, and information technology, with the apportionment of costs and expenses according to the professionals allocated to each activity.
The agreement is effective for an indefinite period and does not provide for compensation to AGM. The collections of shared expenses are made through the issuance of debt notes.

(h) The Company entered into a loan agreement with its subsidiary Alubar Canada Holding Inc., in Canadian dollars, subject to exchange rate changes plus inflation adjustments at 3% p.a. + SOFR. The balance classified in current will be settled within one year from the date funds are released.

(i) The Company entered into a loan agreement with its related party Alubar Cabos Elétricos Montenegro Imp. Ind. Com. Ltda., in Brazilian reais (R$), subject to compensatory interest equivalent to 100% of CDI.

Compensation of key management personnel

The Group is managed by members from the Board of Directors and executive officers directly allocated to the Company and to the related party Alubar Global Management and US entities, with which the Group executed a cost sharing agreement (see item "g" above). In the period ended June 30, 2024, compensation of key management personnel amounted to R$2,046 in the Parent and R$2,206 in the US related parties (R$1,572 and R$1,650, respectively, as at June 30, 2023).

The Company and its subsidiaries do not provide their management members and executive officers with share-based compensation, post-employment or severance benefits, in addition to those determined by the applicable legislation.

16. EQUITY

Capital

The Company's authorized capital amounts to R$150,000, represented by 150,000,000 common shares, with a par value of R$1.00 each, whereas subscribed and paid-in capital amounts to R$87,114, represented by 87,114,193 common shares, with a par value of R$1.00 each, held as follows:

	06/30/2024 and 12/31/2023		
Shareholders	Common shares	Amount	%
Aluminum Investment S.A.	85,416,243	85,416	98.05%
Individuals	1,697,950	1,698	1.95%
	87,114,193	87,114	100.00%

Holders of common shares are entitled to receive dividends as set forth in the Company's bylaws. Each common share entitles its holder to one vote in the Company's shareholders' meeting resolutions, pursuant to article 110 of Law No. 6404/76.

Earnings reserves

The Company maintains earnings reserves to cover capital increases, profit distribution, absorption of losses, among others. As at June 30, 2024 and December 31, 2023, the balance of this reserve was R$460,166.

Pursuant to the Company's bylaws in force as at June 30, 2024, profit for the year after the dividend distribution shall be allocated to the earnings reserve. This reserve is intended for use in future investments, to be decided by the shareholders at a general meeting.

Legal reserve

The reserve was recorded at the rate of 5% of the profit for the year, pursuant to article 193 of Law No. 6404/76, up to the limit of 20% of capital. As at June 30, 2024 and December 31, 2023, the reserve was recognized up to the limit of 20% of capital, in the amount of R$17,423.

Tax incentive reserve

The Company recognizes tax incentive reserves comprising operating profit with a 75% relief of income tax. The benefit was granted to the Company in 2017 and is effective through December 2026.

Capital budget reserve

The reserve is intended for capital investments in property, plant and equipment, intangible assets and Company's investments, as per the capital budget previously approved at a General Meeting, held on May 2, 2023, pursuant to article 196 of Law No. 6404/76. As at June 30, 2024, the reserve balance was R$297,655 (R$196,707 as at December 31, 2023).

Valuation adjustments to equity

Include cumulative adjustments for translation into foreign currency; any unrealized gains and losses on hedge transactions, net investments and cash flow hedges; and unrealized actuarial gains and losses on defined benefit pension plans.

17. NET OPERATING REVENUE

	Parent			
	04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023
Gross sales revenue	671,009	1,213,723	751,246	1,304,735
(-) Deductions				
State VAT (ICMS)	(66,911)	(121,328)	(63,104)	(122,400)
ICMS grant, net of taxes	57,271	103,907	59,382	116,346
Returns	(38,973)	(40,232)	(99,444)	(131,543)
Federal VAT (IPI)	(28,295)	(56,117)	(31,071)	(53,430)
Tax on revenue (COFINS)	(10,672)	(20,848)	(11,943)	(24,473)
Tax on revenue (PIS)	(2,317)	(4,526)	(2,593)	(5,313)
Total deductions	(89,897)	(139,144)	(148,773)	(220,813)
	581,112	1,074,579	602,473	1,083,922

	Consolidated			
	04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023
Gross sales revenue	1,078,643	1,988,624	1,094,326	2,059,377
(-) Deductions				
State VAT (ICMS)	(71,525)	(128,473)	(58,744)	(117,503)
ICMS grant, net of taxes	57,271	103,907	59,382	116,346
Returns	(39,187)	(40,446)	(133,956)	(169,849)
Federal VAT (IPI)	(31,658)	(61,708)	(31,029)	(54,775)
Tax on revenue (COFINS)	(8,335)	(16,705)	(9,543)	(19,659)
Tax on revenue (PIS)	(1,809)	(3,626)	(2,072)	(4,268)
Total deductions	(95,243)	(147,051)	(175,962)	(249,708)
	983,400	1,841,573	918,364	1,809,669

18. COST OF SALES

	Parent			
	04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023
Raw materials	(375,269)	(692,442)	(362,602)	(649,524)
Packaging materials	(20,347)	(40,399)	(21,999)	(44,952)
Personnel	(19,123)	(37,481)	(19,802)	(38,237)
Fuel and lubricants	(14,477)	(27,942)	(13,204)	(27,333)
Depreciation and amortization	(9,047)	(18,315)	(7,775)	(15,250)
Other costs	(7,046)	(14,534)	(10,612)	(17,863)
Outside services	(6,371)	(13,003)	(7,340)	(15,244)
Amortization of right of use	(1,746)	(2,692)	(4,586)	(7,473)
	(453,426)	(846,808)	(447,920)	(815,876)

	Consolidated			
	04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023
Raw materials	(700,248)	(1,309,178)	(625,985)	(1,263,398)
Personnel	(28,857)	(56,126)	(30,788)	(57,167)
Packaging materials	(23,379)	(46,025)	(24,368)	(50,757)
Fuel and lubricants	(16,702)	(32,784)	(15,567)	(32,402)
Outside services	(12,475)	(25,236)	(12,625)	(24,956)
Depreciation and amortization	(11,545)	(23,162)	(9,701)	(18,996)
Other costs	(9,348)	(18,747)	(8,482)	(20,834)
Amortization of right of use	(1,746)	(2,692)	(4,586)	(7,473)
	(804,300)	(1,513,950)	(732,102)	(1,475,983)

19. SELLING EXPENSES

	Parent			
	04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023
Sales freight	(20,650)	(38,495)	(29,333)	(60,188)
Insurance	(896)	(1,866)	(556)	(1,092)
Personnel	(870)	(1,596)	(452)	(1,055)
Other selling expenses	(659)	(872)	(999)	(1,175)
Sales commissions	(267)	(495)	(546)	(1,551)
Outside services	(219)	(379)	(317)	(639)
Reversal (recognition) of allowance for doubtful debts	164	213	(4,873)	(4,873)
Depreciation and amortization	(56)	(114)	(82)	(164)
	(23,453)	(43,604)	(37,158)	(70,737)

	Consolidated			
	04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023
Sales freight	(36,032)	(71,143)	(41,401)	(88,963)
Sales commissions	(2,898)	(6,134)	(614)	(1,779)
Personnel	(1,041)	(1,901)	(1,086)	(1,256)
Insurance	(896)	(1,866)	(556)	(1,096)
Other selling expenses	(506)	(592)	(304)	(1,500)
Outside services	(454)	(791)	(2,173)	(3,030)
Reversal (recognition) of allowance for doubtful debts	164	213	(4,873)	(4,573)
Depreciation and amortization	(56)	(114)	(113)	(172)
	(41,719)	(82,328)	(51,120)	(102,369)

20. GENERAL AND ADMINISTRATIVE EXPENSES

	Parent			
	04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023
Personnel	(13,471)	(27,326)	(8,234)	(18,174)
Outside services	(7,692)	(16,598)	(9,397)	(17,560)
Other expenses	(3,256)	(5,813)	(8,215)	(11,243)
Insurance	(1,484)	(2,723)	(513)	(1,028)
Depreciation and amortization	(1,216)	(2,480)	(1,481)	(3,073)
Materials	(417)	(890)	(564)	(1,162)
Travel and lodging	(178)	(233)	(666)	(965)
	(27,714)	(56,063)	(29,070)	(53,205)

	Consolidated			
	04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023
Personnel	(18,850)	(37,893)	(11,614)	(26,441)
Outside services	(12,607)	(25,915)	(11,440)	(22,451)
Depreciation and amortization	(1,882)	(3,629)	(1,722)	(3,847)
Other expenses	(1,534)	(2,403)	(10,030)	(12,135)
Insurance	(1,484)	(2,723)	(513)	(1,028)
Materials	(715)	(1,626)	(758)	(1,913)
Travel and lodging	(269)	(366)	(733)	(1,076)
	(37,341)	(74,555)	(36,810)	(68,891)

21. OTHER OPERATING INCOME (EXPENSES), NET

	Parent			
	04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023
Scrap sales	(2,578)	(5,918)	(2,405)	(3,567)
Recovery of expenses	-	3,055	798	798
Other income (expenses), net	(283)	1,220	(651)	(3,124)
	(2,861)	(1,643)	(2,258)	(5,893)

	Consolidated			
	04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023
Scrap sales	(2,416)	(6,344)	(2,329)	(2,363)
Recovery of expenses	-	3,062	798	798
Other income (expenses), net	(1,207)	(1,161)	(1,011)	(3,840)
	(3,623)	(4,443)	(2,542)	(5,405)

22. FINANCE INCOME (COSTS)

	Parent			
	04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023
Finance income				
Interest on trade receivables	6,370	6,393	2,989	2,990
Income from short-term investments	724	1,606	(1,237)	112
Swap revenue	8,381	16,025	4,457	8,912
Discounts obtained	20	41	606	1,029
Finance income/related parties	17,610	36,816	41,301	45,379
Inflation adjustments/exchange gains	28,084	38,094	8,580	16,728
Total finance income	61,189	98,975	56,696	75,150
Finance costs				
Interest on borrowings and financing and amortization of borrowing costs	(51,842)	(105,916)	(47,713)	(94,168)
Interest expenses on other financial liabilities	(8,433)	(11,259)	(3,023)	(6,017)
Banking expenses	(1,467)	(2,624)	(9,911)	(12,465)
Inflation adjustments/exchange losses	(31,048)	(40,341)	(19,424)	(22,150)
Discounts as a result of advanced receivables	(19,710)	(35,770)	(21,953)	(25,151)
Finance costs/related parties	(1,117)	(11,736)	(4,352)	(4,984)
Swap expenses	(4,774)	(11,640)	(7,143)	(13,432)
Total finance costs	(118,391)	(219,286)	(113,519)	(178,367)
	(57,202)	(120,311)	(56,823)	(103,217)

	Consolidated			
	04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023
Finance income				
Interest on trade receivables	6,370	6,393	1,571	5,222
Income from short-term investments	725	1,618	1,065	2,462
Swap revenue	8,381	17,463	4,457	8,912
Discounts obtained	42	65	31	454
Finance income/related parties	17,610	36,816	42,811	42,811
Inflation adjustments/exchange gains	28,008	39,364	11,242	18,705
Total finance income	61,136	101,719	61,177	78,566

	Consolidated			
	04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023
Finance costs				
Interest on borrowings and financing and amortization of borrowing costs	(59,012)	(120,991)	(19,006)	(67,659)
Interest expenses on other financial liabilities	(10,506)	(17,032)	(2,982)	(9,130)
Banking expenses	(2,222)	(3,899)	(10,006)	(12,573)
Inflation adjustments/exchange losses	(32,878)	(46,514)	(24,612)	(27,031)
Discounts as a result of advanced receivables	(20,715)	(38,046)	(23,673)	(28,052)
Finance costs/related parties	-	-	(36,683)	(36,683)
Swap expenses	(4,774)	(12,004)	(7,143)	(13,432)
Total finance costs	(130,107)	(238,486)	(124,105)	(194,560)
	(68,971)	(136,767)	(62,928)	(115,994)

23. INCOME TAX AND SOCIAL CONTRIBUTION

Current

	Parent			
	04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023
Profit before income tax and social contribution	22,793	22,828	31,753	37,285
Combined tax rate	34%	34%	34%	34%
Income tax and social contribution	(7,750)	(7,762)	(10,796)	(12,677)
Effects of permanent additions (deductions):	4,852	12,162	28,149	47,443
Share of profit (loss) of subsidiaries (note 8)	2,156	5,671	853	779
Swaps	1,227	1,491	(913)	(1,537)
Other additions	(281)	(394)	(1,291)	(1,351)
ICMS grant (note 17) (a)	-	-	20,156	39,524
Depreciation difference	1,743	3,480	1,749	3,542
Other deductions	7	1,914	7,595	6,486

	Parent			
	04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023
Unrecognized deferred income tax and social contribution	-	-	(17,353)	(34,766)
Tax rate difference - operating profit (c)	2,730	(3,213)	-	-
Current income tax and social contribution	-	-	-	-
Deferred income tax and social contribution	(168)	1,187	-	-
Income tax and social contribution in profit or loss for the period	(168)	1,187	-	-
Effective tax rate	1%	(5%)	0%	0%

	Consolidated			
	04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023
Profit before income tax and social contribution	27,446	29,530	32,862	41,027
Combined tax rate	34%	34%	34%	34%
Income tax and social contribution	(9,332)	(10,040)	(11,173)	(13,949)
Effects of permanent additions (deductions):	2,287	6,640	26,743	43,802
Swaps	817	1,856	(913)	(1,537)
Other additions	(298)	(640)	(1,928)	(2,877)
ICMS grant (note 17) (a)	-	-	20,156	39,524
Depreciation difference	1,760	3,510	1,772	3,588
Other deductions	8	1,914	7,656	5,104
Tax rate difference of foreign subsidiary (b)	(506)	1,098	675	1,165
Unrecognized deferred income tax and social contribution	-	-	(17,353)	(34,766)
Tax rate difference - operating profit (c)	2,730	(3,213)	-	-
Current income tax and social contribution	(5,552)	(8,687)	(1,750)	(4,936)
Deferred income tax and social contribution	731	3,172	642	1,188
Income tax and social contribution in profit or loss for the period	(4,821)	(5,515)	(1,108)	(3,748)
Effective tax rate	18%	19%	3%	9%

(a) In compliance with Law No. 14789, of 2023, state grants will be deducted from the Parent's monthly estimates and included in the calculation of annual adjustments to income tax and social contribution.

(b) The balance refers to the difference of tax rates on profit of subsidiaries in Brazil and Canada (respectively, 34% and 26.6%).

(c) Refers to adjustments to correct the expected tax rate between 34% and effective tax rate of 15.25% in light of the operating profit reduction on the Parent's transactions.

Federal tax incentive - Income tax relief - operating profit

The Group is subject to taxation under the quarterly taxable income regime and is entitled to a tax incentive involving a 75% relief of income tax on operating profit earned from its core activities (operating profit).

Such tax incentive is directly recognized in the income statement, whereas the income tax amount is stated on a net basis, i.e., the total tax amount less the incentive earned. In the period ended June 30, 2024, no tax benefit was recognized, since the Parent (incentive holder) recorded tax losses over the period.

Deferred income tax and social contribution

	Parent		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Temporary differences affecting profit or loss:				
Allowance for doubtful debts	1,166	1,209	1,166	1,209
Allowance for inventory losses	655	611	655	611
Provision for risks	838	842	838	842
Effects of the difference in tax depreciation and useful lives	(23,275)	(21,381)	(23,275)	(21,381)
Other temporary differences	25	1,031	25	1,751
	(20,591)	(17,688)	(20,591)	(16,968)
Temporary differences affecting equity:				
Derivative financial instruments	4,122	29,615	4,122	29,615
Cumulative translation adjustments in foreign investees	-	(7,528)	-	(7,528)
Cumulative adjustments to pension plans	1,915	1,915	1,915	1,915
	6,037	24,002	6,037	24,002
Tax loss carryforwards	37,325	34,174	62,801	56,764
Total, net - deferred assets	22,771	40,488	48,247	63,798

In the Parent, a tax incentive rate was considered for recognizing deferred income tax.

Deferred income tax and social contribution liabilities are realized substantially through the depreciation of the property, plant and equipment. The realization of those liabilities is estimated as per the depreciation rates of property, plant and equipment items. See note 9.

Moreover, a substantial portion of deferred income tax and social contribution refers to the difference in the timing for taxation of derivative financial instruments (cash basis vs. accrual basis). These temporary deductible differences will be realized according to the maturity dates and settlement of the respective agreements. See note 14.

24. EARNINGS PER SHARE

Basic and diluted earnings per share

Basic earnings per share are calculated by dividing the profit attributable to the Company's shareholders by the weighted average number of common shares outstanding during the period.

Diluted earnings per share are calculated by adjusting the weighted average number of outstanding common shares to assume the conversion of all potentially dilutive common shares.

As at June 30, 2024 and 2023, basic and diluted earnings per share are calculated as follows:

	06/30/2024	06/30/2023
Profit for the period attributable to the Company's owners	24,015	37,285
Weighted average number of shares	87,114,193	87,114,193
Basic and diluted earnings per share - R$	0.2757	0.4280

25. STATEMENTS OF CASH FLOWS

Non-cash transactions

The amendments to technical pronouncement CPC 03 (R2)/international standard IAS 7 - Statements of Cash Flows clarified that any investing and financing transactions not involving the use of cash or cash equivalents should be excluded from the statements of cash flows and separately disclosed in explanatory notes.

All transactions not involving the use of cash or cash equivalents that are not included in the statements of cash flows are shown below:

	Non-cash effect	
	Parent	Consolidated
Offset of amounts due from related parties through dividends	4,073	4,073
Purchases of property, plant and equipment as a contra entry to trade payables	3,814	3,306
Capital increase in subsidiary through property, plant and equipment	20,315	-

26. BUSINESS SEGMENT

The Group assesses the performance of segments and allocates funds based on several factors, primarily revenue and operating profit.

Segment reporting is disclosed consistently with the internal reports provided to the Company's Executive Officer (CEO), who is the Chief Operating Decision Maker - CODM in charge of allocating funds, assessing the performance of the Company's operating segments and making the Group's strategic decisions.

No operating segment was included to compose the reportable operating segments.
The Group's management members analyze the units per geographic segment for the decision-making process. Accordingly, the economic segments where it operates are Brazil and Canada.

Information on operating profit, assets and liabilities per reportable segment:

	06/30/2024			
	Brazil	Canada	Eliminations	Total
Net operating revenue	1,178,441	717,569	(54,437)	1,841,573
Operating costs and expenses	(1,027,483)	(702,230)	54,437	(1,675,276)
Operating income before finance income (costs)	150,958	15,339	-	166,297
Finance income	101,482	11,591	(11,354)	101,719
Finance costs	(233,070)	(16,770)	11,354	(238,486)
Finance income (costs)	(131,588)	(5,179)	-	(136,767)
Gain (loss) on equity interests	16,678	-	(16,678)	-
Income tax and social contribution	(2,533)	(2,982)	-	(5,515)
Profit for the period	33,515	7,178	(16,678)	24,015

	06/30/2023			
	Brazil	Canada	Eliminations	Total
Net operating revenue	1,144,883	730,768	(65,982)	1,809,669
Operating costs and expenses	(1,003,252)	(715,378)	65,982	(1,652,648)
Operating income before finance income (costs)	141,631	15,390	-	157,021
Finance income	75,154	3,412	-	78,566
Finance costs	(190,155)	(4,405)	-	(194,560)
Finance income (costs)	(115,001)	(993)	-	(115,994)
Gain (loss) on equity interests	2,291	-	(2,291)	-
Income tax and social contribution	1,560	(5,308)	-	(3,748)
Profit for the period	30,481	9,089	(2,291)	37,279

Net operating revenue per geographic segment

	06/30/2024			
	Brazil	Canada	Eliminations	Total
Gross sales revenue	1,341,549	717,569	(70,494)	1,988,624
Electrical cables for transmission and distribution	1,266,638	-	-	1,266,638
Steel rod	74,911	717,569	(70,494)	721,986
Total deductions	(163,108)	-	16,057	(147,051)
	1,178,441	717,569	(54,437)	1,841,573

	06/30/2023			
	Brazil	Canada	Eliminations	Total
Gross sales revenue	1,419,708	730,768	(91,099)	2,059,377
Electrical cables for transmission and distribution	1,365,908	-	-	1,365,908
Steel rod	53,800	730,768	(91,099)	693,469
Total deductions	(274,825)	-	25,117	(249,708)
	1,144,883	730,768	(65,982)	1,809,669

As at June 30, 2024 and 2023, no sales were made among the segments.